



**Nell Hodgson Woodruff School of Nursing  
Emory University  
Graduate Financial Aid Information Sheet**

The School of Nursing is committed to making it financially possible for every qualified applicant to attend. Students who apply for financial assistance are considered for a combination of scholarships, grants, and low-interest loans. The School of Nursing offers a number of merit-based scholarships for high academic performance, leadership, or service. In addition, there are financial aid sources available specifically for nurses -- for example, the Federal Nursing Student Loan, Georgia Nurse Faculty Loan Program and the Advance Education Nursing Traineeship.

A large amount of financial aid is awarded on the basis of demonstrated financial need. Each family is expected to contribute a portion of income and assets toward educational costs. A student demonstrates financial need when the family's ability to contribute is less than the cost of attendance. Ability to contribute is determined by completing the Free Application for Federal Student Aid (FAFSA) and College Scholarship Service (CSS) Profile forms. The calculated family contribution is deducted from the total cost of education. Any remaining figure constitutes documented financial need.

In order to be awarded need-based financial aid a student must:

1. apply and be admitted to a degree program in the Nell Hodgson Woodruff School of Nursing at Emory University;
2. be a U.S. citizens or permanent resident;
3. be enrolled at least half-time (6 semester hours). Aid will be prorated or cancelled for students attending less than full-time (12 semester hours);
4. file the Free Application for Federal Student Aid (FAFSA) as soon as possible after December 31st. The preferred deadline for completion of the FAFSA is February 15<sup>th</sup>, however no penalty will be assessed for filing after that date. It is extremely important to file as soon as possible in order to insure that funds will be available to you on the first day of the term. You may file your FAFSA form on the web at [www.fafsa.ed.gov](http://www.fafsa.ed.gov). Emory's FAFSA school code is 001564;
5. complete the College Scholarship Service (CSS) PROFILE. The preferred deadline for completion of the PROFILE is February 15<sup>th</sup>, however no penalty will be assessed for filing after that date. It is extremely important to file as soon as possible in order to ensure that funds will be available to you on the first day of the term. The College Scholarship Service (CSS) Profile application is available on the web at [www.collegeboard.com](http://www.collegeboard.com). Emory's code is 5187;
6. submit signed copies of 1040 income tax return, schedules, worksheets and W-2 forms to Office of Financial Aid, Emory University, 300 Boisfeuillet Jones Center, Atlanta, GA 30322.

## **Types of Need-Based Financial Aid Available**

### **Grants**

Grants are gift funds awarded to students based on financial need. Grants do not have to be repaid. Graduate nursing students are eligible to receive funds from the Nursing School Grant. The maximum award for graduate students for the financial aid year 2004-05 is \$15,000.00. A financial aid year is defined as enrollment in fall, spring and summer semesters.

### **Loans**

Loans are monies borrowed that must be repaid. Loans that are available for nursing students include the Federal Subsidized Stafford Loans, Federal Unsubsidized Stafford Loans, Federal Perkins Loans, and Nursing Student Loans.

#### **Federal Subsidized Stafford Loans**

Federal Subsidized Stafford Loans are awarded to students who have demonstrated financial need. These subsidized loans have an annual variable interest rate that will never exceed 8.25%. The Federal government will pay the interest on the loan and the student will not need to begin repaying it as long as he/she is enrolled at least half-time. Repayment on the loan begins six months after a student drops below half-time enrollment, withdraws, or graduates. The maximum subsidized loan amount is \$8,500.00 for each year of graduate study.

#### **Federal Unsubsidized Stafford Loans**

Federal Unsubsidized Stafford Loans are awarded to students without regard to financial need. These loans have an annual variable interest rate that will never exceed 8.25%. The interest on the loan is deferred and no payment is due as long as the student is enrolled at least half-time. However, the interest is added onto the principal balance of the loan and the student is ultimately responsible for the interest payments. Repayment on the loan and accrued interest begins six months after the student drops below half-time enrollment, withdraws, or graduates. The maximum unsubsidized loan is \$18,500.00 for each year of graduate study. Please note that a student cannot receive more than \$18,500.00 from the combined Federal Subsidized and Unsubsidized Stafford Loan programs.

#### **Federal Perkins Loans**

Federal Perkins Loans are awarded to students who demonstrate exceptional financial need. These loans carry a fixed 5% interest rate. The interest on the loan is deferred and no payment is due as long as the student is enrolled at least half-time. However, the interest is added onto the principal balance of the loan and the student is ultimately responsible for the interest payments. Repayment begins nine months after the student drops below half-time enrollment, withdraws, or graduates. Cancellation of Perkins Loans may be granted following completion of full-time work/service for a period of twelve months. The maximum loan is \$4,000.00 for each year of graduate study.

### **Federal Nursing Student Loan**

The Federal Nursing Student Loan is awarded to students who demonstrate exceptional financial need. These loans carry a fixed 5% interest rate. While a student is in school at least half time, no interest accrues on the loan and no payments are due. Repayment begins nine months after the student drops below half-time enrollment, withdraws, or graduates.

### **Georgia Service-Cancelable Loans**

Georgia Service-Cancelable Loans are awarded to students who are Georgia residents and are pursuing a degree in nursing. Recipients of service-cancelable loans may be eligible to cancel all or part of their loans by practicing their professions in approved locations in Georgia. The length of time required to repay these loans is based on the amount borrowed each academic year, with a maximum of one year of service for each academic year loan. Students interested in participating in this program should contact their advisor in the Emory University Office of Financial Aid.

### **Georgia Nurse Faculty Loan Program**

The Georgia Nurse Faculty Loan Program was established to provide financial assistance to nursing students seeking an advanced degree that will enable them to be employed as nursing faculty in the state of Georgia. Eligible applicants must be registered nurses and must be admitted into a master's degree, doctoral degree, or post-master's certificate program. Loans are awarded on a first come first completed basis until the funds are depleted. For additional information and an application form, please contact the Georgia Student Finance Authority at 800-776-6878 or (770) 724-9252 or visit their website at <http://www.gsfc.org>.

## **Types of Merit-Based Scholarships Available**

The Nell Hodgson Woodruff School of Nursing recognizes academic talent and leadership achievement through a variety of scholarship programs. The information below outlines the various scholarship opportunities, eligibility requirements, and deadlines for these programs. Unless otherwise noted, all awards are made without regard to financial need. In some instances, these scholarships may be combined with other need and non-need forms of financial aid. All recipients of the awards listed below must be accepted to a degree program in the School of Nursing and be full-time students (12 semester hours or more) in the School of Nursing.

### **Robert W. Woodruff Fellowship**

The Robert W. Woodruff Fellowship is awarded to BSN-prepared nurses who have been accepted to the Master of Science in Nursing program. Qualified candidates are academically outstanding, possess impressive communication skills, demonstrate a motivation for the study of nursing, have demonstrated significant leadership and creativity in either their school or community, and have a clear potential for enriching the lives of their contemporaries at Emory University. A candidate must have also achieved a minimum cumulative grade point average of 3.5 in previous college-level work and a minimum GRE score of 1700 if taken before October 1, 2002 or 1100 on the revised scoring system. Eligible students may obtain an application from the Office of Admissions and Student Services in the School of Nursing or on the web at <http://www.nursing.emory.edu/Admissions/FinAid/Scholarships.asp>. Applications must be submitted by February 15<sup>th</sup>. Finalists will participate in on-campus interviews. The Robert W. Woodruff Fellowship carries a full tuition stipend for four semesters of graduate study.

### **Dean's Scholarship**

The Dean's scholarship is awarded to students who have been accepted to a degree program in the School of Nursing and who have achieved a minimum cumulative grade point average of 3.49 in previous college-level work. Awards are automatically made at the time of admission. Students must be enrolled full-time and maintain their renewal GPA in order to continue receiving this award. A student will lose this scholarship if his/her GPA falls below the renewal GPA listed below or if he/she enrolls less than full time each semester. The value of the scholarship per semester for the 2004–2005 year and renewal criteria are:

Cumulative Grade Point	Average Scholarship Amount	Renewal GPA
3.49 – 3.59	\$1,310.00	3.24
3.60 – 3.79	\$2,621.00	3.34
3.80 – 4.00	\$3,932.00	3.55

### **Hartford Scholarship**

The Hartford Scholarship provides a total of \$33,000.00 for three semesters of full-time study in the master's or post-master's Gerontology program. Eligible candidates must demonstrate a special commitment to social responsibility as a component of professional nursing practice. Candidates must have a prior history of social responsibility activities and have definitive plans to work with underserved populations here or abroad. An interview with the Gerontology Program Director is also required. Eligible students may obtain an application from

the School of Nursing Financial Aid and Scholarship Information web page or from the Office of Admissions and Student Services at (404) 727-6674.

### **Emory Healthcare Employee Education Plan**

Emory Healthcare employees should contact their Human Resources representative for additional information about this plan and to obtain an application form.

### **Named Scholarships**

A variety of named scholarships are awarded by the School of Nursing to students who have been accepted to the Master of Science in Nursing Program. These scholarships are awarded on an individual basis by the School of Nursing faculty. An application can be downloaded from the School of Nursing Financial Aid and Scholarship Information web page or may be obtained by contacting the Office of Admissions and Student Services at (404) 727-6674.

### **Advanced Education Nursing Traineeships (AENT)**

The Department of Health and Human Services Division of Nursing provides funding for AENT awards to assist graduate students with the cost of tuition, books, and fees. Eligible candidates must be accepted to the Master of Science in Nursing program or the Post-Master's Program of Study, plan full-time study, and demonstrate academic achievement. Eligibility for part-time study is available in the last 12 months of study. Preference is given to students with a stated intention of working with a rural or underserved population, especially in Health Professional Shortage Areas (HPSA). Qualified candidates must not be delinquent on repayment of any federal loan. Students interested in AENT consideration may obtain an application from the School of Nursing Financial Aid and Scholarship Information web page or from the Office of Admissions and Student Services at (404) 727-6674.

### **Internet Resources**

Additional information on financial aid and on various other funding sources can be obtained by visiting the following websites:

- Nell Hodgson Woodruff School of Nursing  
<http://www.nursing.emory.edu>.
- U.S. Department of Education  
<http://www.ed.gov>
- FastWeb for information on private scholarships and grants  
<http://www.fastweb.com>.
- Financial Aid Information Page  
<http://www.finaid.org>
- Information regarding student loans, deferment options, and enrollment verification forms  
<http://www.studentclearinghouse.org>

- General information on student loans, including loan calculators, repayment strategies, forms and applications  
<http://www.salliemae.com>.
- Useful information about the nursing profession and nursing scholarship opportunities  
<http://www.discovernursing.com>.

Any additional questions or concerns about financial aid can be addressed to Beth Taylor, Associate Director of the Office of Admissions and Student Services, who can be reached at (404) 727-6674 or by e-mail at [beth.taylor@emory.edu](mailto:beth.taylor@emory.edu).

The Emory University Office of Financial Aid is also happy to assist both applicants and current students with any questions concerning need-based aid, student loans, and financial aid package. Financial aid advisors for the health professions are assigned by the first letter of the student's last name and can be reached by calling (404) 727-1140 or (800) 727-6039. Advisors can also be reached by e-mail:

- Students whose last name begins with the letter A – L should contact Anita Haynes at [ahayn01@emory.edu](mailto:ahayn01@emory.edu)
- Students whose last name begins with the letter M – O should contact Maria Carthon at [mcartho@emory.edu](mailto:mcartho@emory.edu)
- Students whose last name begins with the letter P – Z should contact Erica Franklin at [edfrank@emory.edu](mailto:edfrank@emory.edu)

**2004 - 2005 School of Nursing Costs  
Graduate Program**

Full-time tuition	\$13,109.00 per semester
Part-time tuition (less than 12 semester hours)	\$1,092.00 per semester hour
Student Activity Fee	\$71.00 per semester or \$5.00 per semester hour
Student Athletic Fee	\$75.00 per semester \$25.00 per summer semester
Textbooks and supplies	\$3,200.00 for one year
Graduate housing	\$592 – \$987.00/per month for a single apartment
Travel	\$900.00 (estimated)

Emory University offers the Emory Payment Plan (EPP) as an alternative method for paying tuition, room, and board for fall and spring semesters. The plan allows academic expenses not covered by scholarships, loans, or other financial aid to be paid in four equal installments. The payment plan is not offered for the summer term. To apply for the payment plan, a student must complete the promissory note on the back of his/her preterm bill remittance stub. The remittance stub should be mailed with the first payment by the appropriate deadline. There is a \$30 nonrefundable fee, per semester, to apply for the payment plan. Additional information on this program can be obtained by contacting the Emory University Student Financial Services Office at 404-727-6095 or by e-mail at [bursar-bills@bursar.emory.edu](mailto:bursar-bills@bursar.emory.edu).

*The University reserves the right to revise tuition and other charges when necessary.*

## Frequently Asked Questions

Q: I am very interested in attending the Nell Hodgson Woodruff School of Nursing but I don't think that I can afford it. What type of aid is available?

A: The School of Nursing is committed to helping students finance their education. We offer merit-based scholarships and grants that are based on academic performance, grade point average, community involvement, leadership and service activities. These awards vary in amount ranging from several hundred dollars to full-tuition scholarships. In addition, we can direct you towards need-based aid such as grants and low-interest rate loans. Eligibility for need-based aid is determined by the Emory University Office of Financial Aid. In order to be considered for need-based aid students must submit the FAFSA, CSS Profile, and copies of 1040 tax returns.

Q: I am currently working full-time but will not be employed once I begin nursing school. I am concerned that my current income will paint an inaccurate picture of my ability to pay for my education. What should I do?

A: We understand that your income will change, however the Emory University Office of Financial Aid must take into consideration that you did have earnings prior to enrolling. Thus, a reasonable portion of those earnings will be assessed as your contribution towards your educational expenses.

Q: Where can I obtain the FAFSA and CSS Profile forms?

A: Paper applications are available through the Emory University Office of Financial Aid, but we highly recommend that you complete both forms on-line. It is the quickest and easiest way to file.

FAFSA website: [www.fafsa.ed.gov](http://www.fafsa.ed.gov) (Emory code: 001654)

CSS Profile website: [www.collegeboard.org](http://www.collegeboard.org) (Emory code: 5187)

Q: My tax returns will not be ready before the recommended filing date. What should I do?

A: You may estimate your tax information on the FAFSA and CSS Profile using your most recent W-2 statement and the previous year's tax return. Submit copies of your completed tax return as soon as possible to the Emory University Office of Financial Aid. This office will not review your file until all documents have been submitted.

Q: I have submitted all of my documents. What happens now?

A: Your financial aid advisor in the Office of Financial Aid will review the data and create your financial aid "package." A financial aid award letter will be mailed to you detailing the aid you are eligible to receive. During peak processing time it could take three to four weeks for you to receive your award letter.

Q: Where can I learn about loan repayment programs?

A: There are many loan repayment programs through government agencies, healthcare facilities, etc. Several organizations that offer loan repayment programs we listed below:

National Health Service Corps provides full-tuition awards and stipends for students attending graduate nursing schools. In return, recipients agree to work in designated health profession shortage areas. The National Health Service Corps also has a loan repayment program that will repay qualifying student loans for nurse practitioners who agree to work in designated health profession shortage areas. For additional information on these opportunities please visit the National Health Service Corps website at <http://nhsc.bhpr.hrsa.gov>.

The U.S. Department of Health and Human Services Indian Health Service Loan repayment program will repay up to \$20,000.00 per year for each year of service in an approved Indian health program or Indian Health Service facility. For additional information on this program please visit the U.S. Department of Health and Human Services website at <http://www.ihs.gov/JobCareerDevelop/DHPS/LRP/lrpsc.asp>

The Nursing Education Loan Repayment Program (NELRP) offers registered nurses substantial assistance to repay educational loans in exchange for service in critical shortage facilities. For additional information on this program please visit the Department of Health and Human Services' website at <http://bhpr.hrsa.gov/nursing/loanrepay.htm>.

The U.S. Public Health Service through its Senior Commissioned Officer Student Training and Extern programs offers financial assistance to students in BSN or MSN programs during their final year of nursing school in return for a service obligation to the Public Health Service. For additional information please visit U.S. Public Health Service's website at <http://www.usphs.gov>.

Q: If I am an Emory employee am I eligible for any tuition assistance?

A: Emory University and Emory Healthcare have separate educational benefits. Emory University employees may qualify for the Courtesy Scholarship Program and Emory Healthcare employees may qualify for tuition reimbursement. Please contact your Human Resource benefits representative to determine your eligibility to participate in these programs.